Spectrum Trading

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Base Document: N/A

Purpose:

Better understand the tools, components and marketplace issues of spectrum trading.

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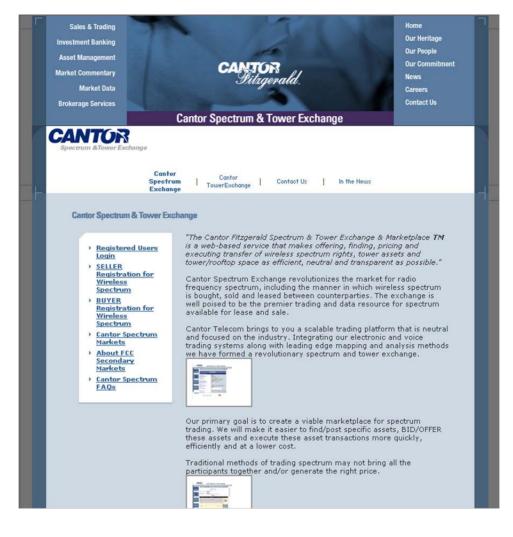
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Evolution Of An Electronic/On-Line Spectrum & Tower Marketplace

Introducing The:

Cantor Spectrum and Tower Exchange





New participants upload standard brokerage agreements, sign them and then are given a User ID & Password



Simple On-Line Log In

CANTOR	Genral Information Spectrum	Tower/Structures	Change Password
	All Fields marked with * are requi	red	Save Changes
	* First Name:	Anita	
Telecom Home	* Last Name:	Phreq	
	* Company Name:	Cantor Exchange	
	FCC/FAA Filing Name/Affiliated:		
nalysis & Research	Name for Trading	 Anita Don't Reveal Identity 	
narysis a research	Street Address:	186000 Spectrum Ave	
	City:	Exchange	
al & Regulatory Documents	State/Province:	WA	
	Zip/Postal Code:	98850	
	Country:	USA	
	Contact Email Address:	CantorExchange@wacorp.net	
siness Solutions	Set Notification Preference	5 Notify Me	
by Frequency	* Phone Number:	425-643-5000	
	Mobile Number:		

First, users must create a profile of how to be contacted and what name to use when placing trades.



MY MESSAGES PROFILE

CANTOR		Informati	on Spectrum	Tower/St		Change Password
Теlecom			Notify Email Address:			
Telecom Home	Notify	Email		Notify	Email	
	9		My New Listing Releases			My Preferences Match My New Listing
	ঘ	ঘ	My Preferences Match New Listing By Others	ব		My Listing Is Cancelled
Analysis & Research	9		Listing I Bid On Is Cancelled	N		My Listing Expires
egal & Regulatory	5		Listing I Bid On Expires	N		My Listing Closes
Documents	4		Listing I Bid On Closes	V		I Bid On Listing
	ন	ম	My Listing Is Bid On	2		I Counter Bid On Listing
	5		Counter Bid To My Bid			
isiness Solutions			Clos	e Clea	ar)	
by Frequency			Phone Number: 1425-0	43-5000		
			Mobile Number:			

Notification Configuration Is Key Given The Size Of The **Marketplace & Depth Of Activity**

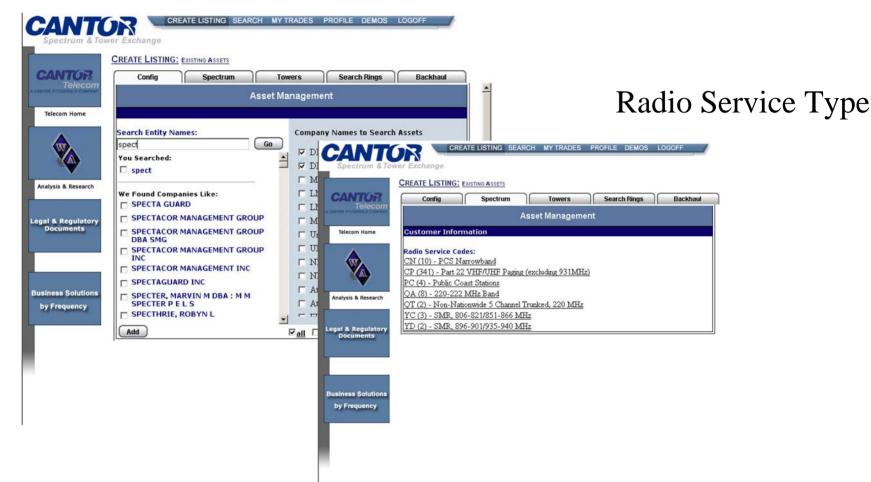
Save Changes Save Changes Save Changes State Preferences: Select CO,IN,KY,MD,MN,MT,NH,NY, Desired Bands/Frequencies: Select Cellular Preferences Preset S2 AL,AR,CT,FL,ID,IA,LA,MA, OR,RI,TN,TX,VT,WV,WI Desired Bands/Frequencies: Select Mass Media
State Preferences: Select CO,IN,KY,MD,MN,MT,NH,NY, OH,PA,SD,TX,UT,WA,WY Desired Bands/Frequencies: Select Cellular Preferences Preset S2 AL,AR,CT,FL,ID,IA,LA,MA, MS,MO,NE,NV,NJ,NC,OK, OR,RI,TN,TX,VT,WV,WI Desired Bands/Frequencies: Select Mass Media
Remove State Preferences: Select OH, PA, SD, TX, UT, WA, WY Desired Bands/Frequencies: Cellular Preferences Preset S2 AL, AR, CT, FL, ID, IA, LA, MA, Remove State Preferences: Select State Preferences: Select MS, MO, NE, NV, NJ, NC, OK, OR, RI, TN, TX, VT, WV, WI Desired Select Bands/Frequencies: Select Mass Media
Desired Bands/Frequencies: Cellular Preferences Preset S2 State Preferences: Select MS,MO,NE,NV,NJ,NC,OK, OR,RI,TN,TX,VT,WV,WI Desired Bands/Frequencies: Select Mass Media
Preferences Preset S2 State Preferences: AL, AR, CT, FL, ID, IA, LA, MA, MS, MO, NE, NV, NJ, NC, OK, OR, RI, TN, TX, VT, WV, WI Desired Bands/Frequencies: Select
Remove State Preferences: AL, AR, CT, FL, ID, IA, LA, MA, MS, MO, NE, NV, NJ, NC, OK, OR, RI, TN, TX, VT, WV, WI Desired Desired Bands/Frequencies: Select
Remove State Preferences: AL,AR,CT,FL,ID,IA,LA,MA, MS,MO,NE,NV,NJ,NC,OK, OR,RI,TN,TX,VT,WV,WI Desired Select Mass Media Bands/Frequencies: Select Mass Media
Remove State Preferences: Select MS,MO,NE,NV,NJ,NC,OK, OR,RI,TN,TX,VT,WV,WI Desired OR,RI,TN,TX,VT,WV,WI Bands/Frequencies: Select Mass Media
Desired Bands/Frequencies: Select Mass Media
Bands/Frequencies: Select Mass Media
Preferences Preset S3
IA,KS,KY,LA,ME,MD,MA,
Preferences Preset S3 AL,AK,AZ,AR,CA,CO,CT,DE, DC,FL,GA,HI,ID,IL,IN,

Users Can Set Broad or Specific Preferences Down To The Channel For Spectrum Along With Geography

AATTAA	Genral Information	Spectrum	Tower/Structures	Change Password
Telecom	Preferences State Pr		ect ME, MD, MA, MI, MN,	Save Changes
•	State Selection -	Microsoft Internet Ex	xplorer 📃 🛛 🗙	1
w.	🗖 Alabama	🗖 Alaska	🗖 Arizona	
	Arkansas	California	Colorado	
	Connecticut	Delaware	District of Columbia	
ysis & Research	Florida	🗖 Georgia	🗖 Hawaii	
	🗖 Idaho	Illinois	🗖 Indiana	
	Iowa	🗖 Kansas	Kentucky	
& Regulatory ocuments	🗖 Louisiana	Maine	Maryland	
ocuments	Massachusetts	Michigan	Minnesota	
4	Mississippi	Missouri	Montana	
	Nebraska	Nevada	New Hampshire	
2	New Jersey	New Mexico	New York	
less Solutions	North Carolina	North Dakota	C Ohio	
Frequency	C Oklahoma	C Oregon	Pennsylvania	
	Rhode Island	C South Carolina	🛛 🗖 South Dakota	
3.0	Tennessee	Texas	🗖 Utah	
	U Vermont	🗖 Virginia	🔲 Washington	
	🗖 West Virginia	Wisconsin	U Wyoming	

Tower And Rooftop Preferences Are Determined By State

Entity Name



Selling/Leasing Assets- We Pull Your FCC Records Automatically For Ease Of Use & Accuracy

ANTOR	Config		My	Spectru	ո][My Towers	My Sea	arch Rings	My Backhat
OR FITZGERALD COMPANY					Asse	t Manager	nent		
Telecom Home	Company N DC CW - PCS B		LULAR	hing:	AD 240.	Dahasa Ta	aranii alesi	rat	
alysis & Research	Call Sign		Status	Туре	Name			Address	FRN
	KNLF707		A	a	Dedecar	Callislar Sa	change, Sec.		001600719
al & Regulatory		Γ	1988.8	1846					
Documents			1981	1000					
	KNLF708	_	A	۰	-	Califoliat Ta	oliterati, Data		9
			1986		C				
	KNLF885		1988.0.0		<u> </u>	-	_		
iness Solutions	KNLF885		1885 - 1	een 1	_		-		9
y Frequency	al	-	1000	020					
	Post	1					_		

Sellers/Lessees Get A Breakdown Of The Entity Names, Radio Service & Specific Call Sign

Sellers/Lessees Can Review The FCC Info Obtained By The Exchange And See A Snapshot In Real-Time

Call Sign: KNLF707 LICENSE STATUS: A - ACTIVE OWNER: DOBSON CELLULAR SYSTEM LICENSEE TYPE: O - OWNER	MS, INC.	Boundary: E	e City Gaylord
	NN N		PRINT
RADIO SERVICE CODE: UNIQUE SYSTEM IDENTIFIER: FRN: RADIO SERVICE TYPE: REGULATORY STATUS:	CW 9366 PCS BROADBAND COMMON CARRIER	GRANT DATE: EXPIRED DATE: CANCELLATION DATE EFFECTIVE DATE: LAST ACTION DATE:	12/24/2004
MARKET INFORMATION	N N		
FREQUENCY (LOW / HIGH, MH2): CHANNEL BLOCK: SUBMARKET:	1982.5 1990 C 1	BOUNDARY TYPE:	BTA345
LICENSEE / CONTACT	INFO	CERTIFIER NAME: RO	
DOBSON CELLULAR SYSTEMS, ATTN:	. INC.	SR GE CO PHONE:	NALD RIFLET
*		FAX: EMAIL:	

	CREATE LISTING: SPECTRUM FROM:
Telecom Home	EXISTING ASSETS OR GRAPHICALLY DESIGN:
Analysis & Research gal & Regulatory Documents	SPECTRUM BUY Towers Sell Rooftops Lease LAND Offer
usiness Solutions by Frequency	CHOOSE THIS OPTION TO BUY SPECTRUM FROM SOMEONE ELSE.



Sellers Can Post Their Spectrum Assets Manually By Breaking Up The Assets (Partition And Desegregation)

-	CREATE LISTING: E	AISTING ASSETS			
CANTOR	Config	Spectrum	n) Towers)	Search Rings	Backhaul
ANTOR FITZOE RALD COMPANY			Asset Managemen	t	
Telecom Home	ASR Number	Height		Address	
A	□ 1245607 ?	36.6 m.	1.4 miles south southea	st of P Pen Mar	Park, MD
w.	□ 1006604 ?	91.4 m.	3.6 MI NW UNION, MO		2010/00/00/ * 0/00/00/00
XA	□ 1006612 ?	106.6 m.	1.5 MI NE OF HANCOCK -	- DIXON, MO	
	□ 1006609 ?	91.4 m.	SHOAL CREEK JOPLIN,	MO	
Analysis & Research	□ 1010810 ?	79.2 m.	7.5 MI N TIAWAH, OK		
	□ 1010819 ?	76.2 m.	6.5 MI N CHELSEA, OK		
	1011671 ?	91.5 m.	8 MI ESE CANISTED, N	14	
gal & Regulatory Documents	□ <u>1022299</u> ?	70.1 m.	2.8 MI NW CANTON, M	E	
Documents	1030118 ?	91.4 m.	1 MI SW FULDA, IN		
	□ <u>1205699</u> ?	26.8 m.	.5 MILES EAST OF BIR	MINGHAM, AL	
	1006615 ?	91.4 m.	3 MI SSE FREEBURG, M	10	~
	□ <u>1006616</u> ?	91.4 m.	4 MI S EVERTON, MO		
	□ <u>1006638</u> ?	70.1 m.	2.2 MI ESE LEBANON,	MO	
usiness Solutions	1006614 ?	60.9 m.	1 MI ESE FREISTATT,	MO	1
by Frequency	□ <u>1010815</u> ?	61 m.	3 MI N FOSTER, OK		C
	□ 1010816 ?	76.2 m.	2 MI ESE DIBBLE, OK		
					A CANT

Own Tower Or Rooftop Structures? Search Your Existing Assets And Post One Or All

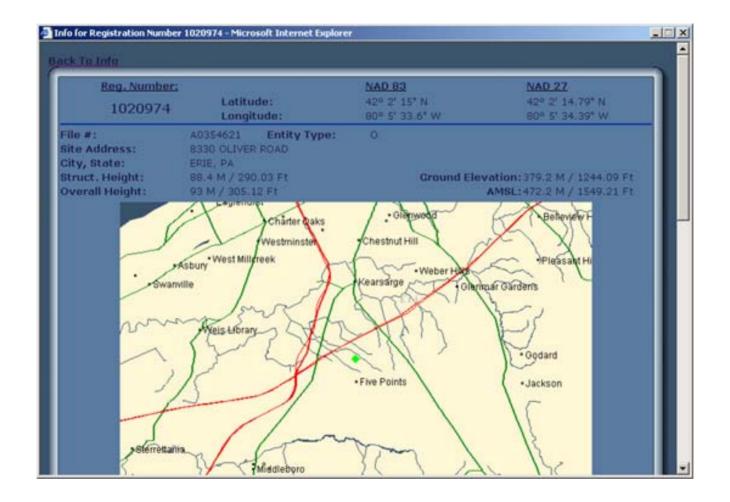


CANTOR Telecom		Config	My Spectru	m My Towers My Sear	ch Rings My Backh
TOR FITZGERALD COMPANY				Asset Management	
Telecom Home		ASR Number	Height	Address	Lic
		1243243 ?	36.6 m.	4711 Business Park Blvd Anch	2.45 k
		1015012 ?	87 m.	3930 SUNSET BLVD YOUNGSTO	WN, OH LO
		1066152 ?	24.7 m.	US 131 1.6 KM SSW BOYNE FAL	LS, MI LO
alysis & Research		1241504 ?	30.5 m.	18740 KURICK ROAD NORTH TH	OMPSONVILLE, MI LO
		1250113 ?	24.4 m.	Building 969 B - First Street Fo	rt Richardson, AK LO
al & Regulatory		1020974 ?	88.4 m.	8330 OLIVER ROAD ERIE, PA	LO
ocuments		1036894 ?	91.4 m.	3528 KRAUSE RD PETOSKEY, M	L LO
		1059115 ?	22.8 m.	1133 HASTINGS ST TRAVERSE	LO
	1				
		Post			
siness Solutions by Frequency					
,, riequency					
1					

Tower Assets Are Automatically Listed By Entity Name & ASR Number

Reg. Numb		NAD 83	NAD.27
106615	2 Latitude: Longitude:	45° 9' 38' N 84° 56' 29' W	45° 9' 37.97° N 84° 56' 28.83° W
	A0461686 Entity Type: 0 US 131 1.6 KM SSW BOYNE FALLS, MI		ew Map
Struct. Height: Overall Height:	24.7 M / 81.04 Ft 24.7 M / 81.04 Ft	Ground Elevation: 35 AMSL: 37	52 M / 1154.86 Ft 76,7 M / 1235.89 Ft
Licensee ID: Owner Name: Contact Name: Contact Addr: PO Box: City, St: Zip Code; Attention: Phone #:	L00127930 Dobson Cellular Systems, Inc. 14201 Wireless Way Oklahoma City, OK 73134 Scott Jones 4055298500	FAA Determination: 10 FAA Study #:96 FAA Circular #:70 Spec. Option: 1 Paint & Lighting: 3, FAA EMI Flag:N NEPA Flag:N	i-AGL-1690-OE)/7460-1)
App. Purpose: Prev. Purpose: Status Code: Date Received: Date Constructed: Date Action:	OC OC C 8/18/2005 06/11/1996 12/31/2005	Input Source Code:1 Date Entered:8/ Date Issued:8/ Date Dismantled: Archive Flag Code:C Invalid Signature: Y	18/2005
Version: Signature:	Timothy J Duffy	Signature Title: Of	enior VP & Chief Technical Moer

More Pertinent Data Is Automatically Provided In The Detail Page



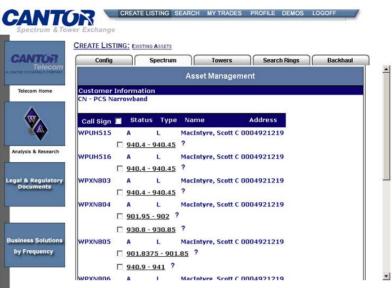
The Tower Assets Are Posted On A Map



Now That You Have Identified Your Tower Assets, You Can Post (Offer) Them To The Marketplace

•View Existing Licenses • Pick & Post Quickly Without Entry Redundancy

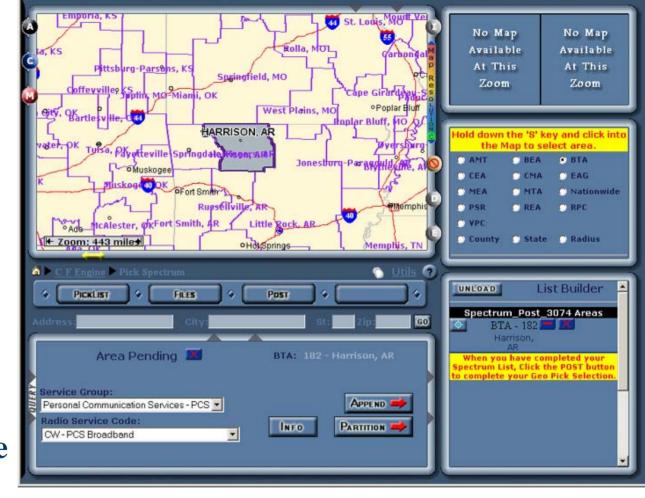
usiness Solution by Frequency





See Your Automated Map or Gather More Analysis & Then Post Your Asset To The Marketplace!

Since We Are Capable Of Describing These Multi-Dimensional Assets, Participants Can More Easily Buy, Sell & Lease These Assets In The Marketplace

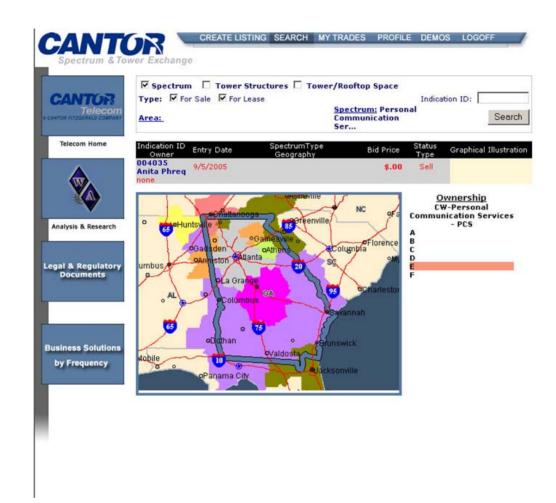


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🗃 Cantor Spectrum Exchange Powered By WAC 🍽 - Geo Pick Spectrum - Microsoft Internet Explorer



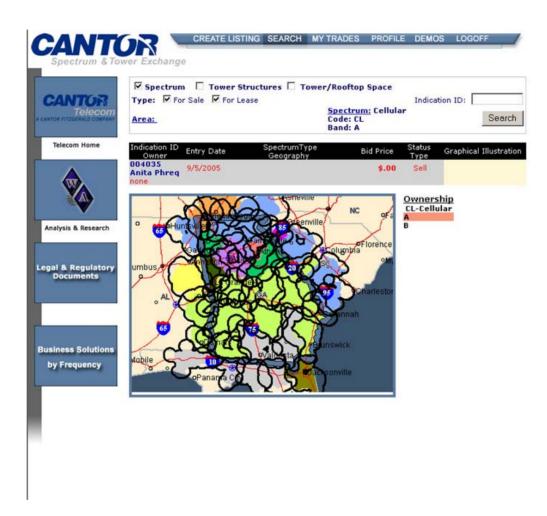
For The First Time, Participants **Can Now Send Out And Respond To Spectrum & Tower Asset Bids/Offers In A Trading Format**



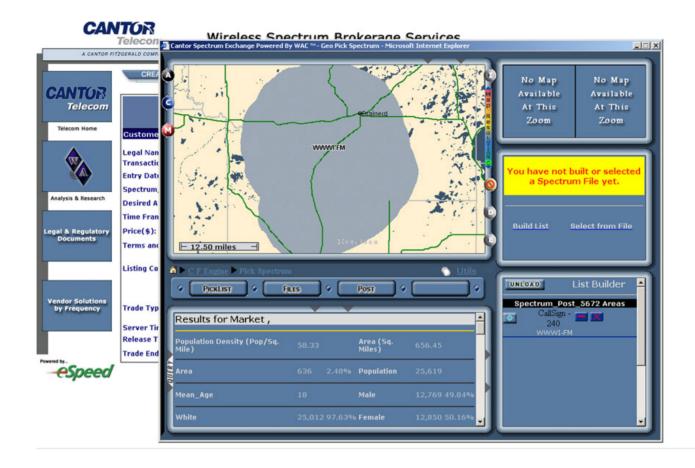
Routine Spectrum Ownership & Mapping For Most All FCC Licensed Frequencies For Advanced Analysis

ANTOR	Woul	d Like To Buy Spectrum
Telecom	Trading Name:	Anita
	Asset Type:	Spectrum
Telecom Home	Transaction Type:	Buy
•	Entry Date:	4 February 2006
	Desired Acquisition Date:	Open or Firm
	Spectrum/Boundry:	Define
	we say another	\$ or (Negotiable)
nalysis & Research	Price(\$):	
	Legal Regulatory:	Upload -2-
		and/or Legal Assistant
al & Regulatory Documents	Upload Category Documents:	Upload 🛛 🛒 🌿 🤹 🥸 🏹
	Transaction Title:	
	and the second	A 1
	Listing Comments:	-
siness Solutions		· Indication
y Frequency	Trade Type:	C Firm Request (Requires Escrow)
	Current Exchange Time:	12:11:39 PM
	Transaction RELEASE Date:	12 15 PM 04 Feb 2006
	Transaction Release Date:	

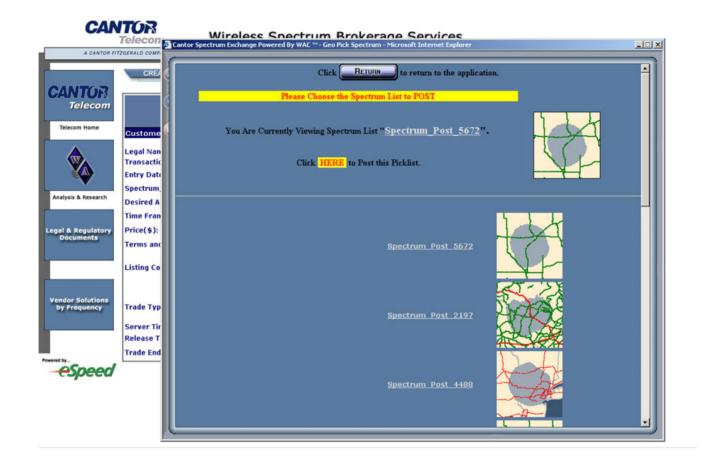
Easy To Use Trade Screens Allow Participants To Add The Additional Information Beyond Maps & Analysis For Bids & Offers



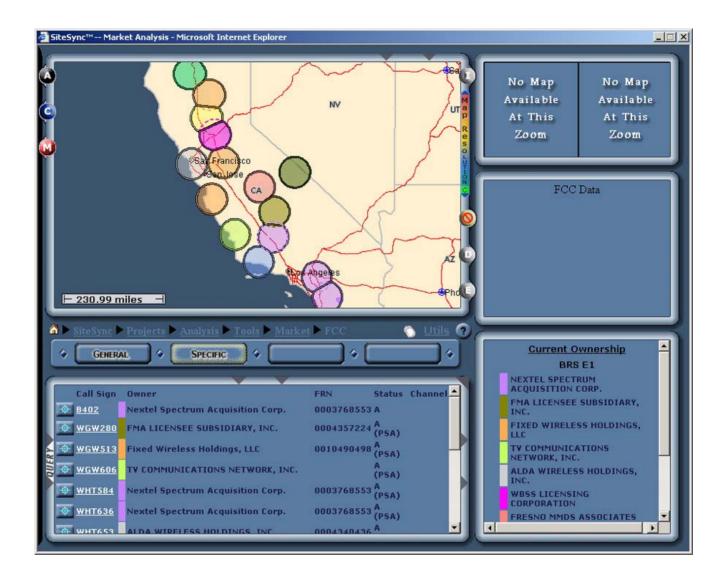
Routine PCS, Cellular, BRS-EBS, 700MHz, etc. Spectrum Contour Ownership & Pop Counts



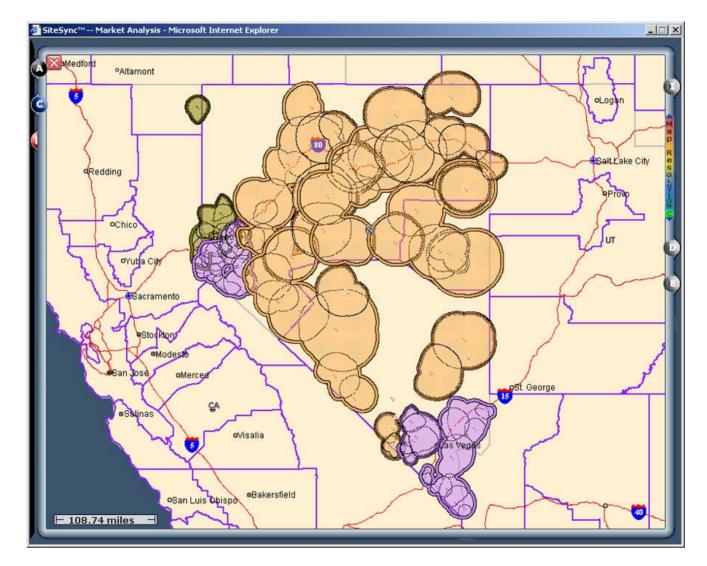
Posting Analysis To Assist Users In Demographics & Valuation Analysis



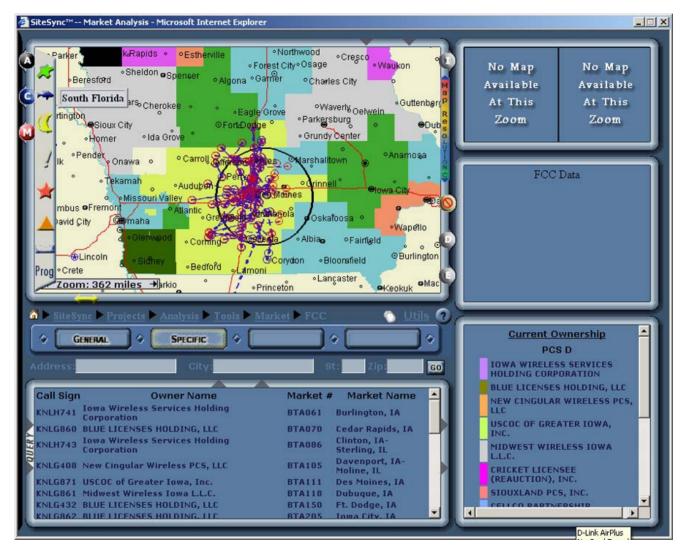
Store, Manage & Post Assets To The Marketplace From Your Files Inside The Exchange



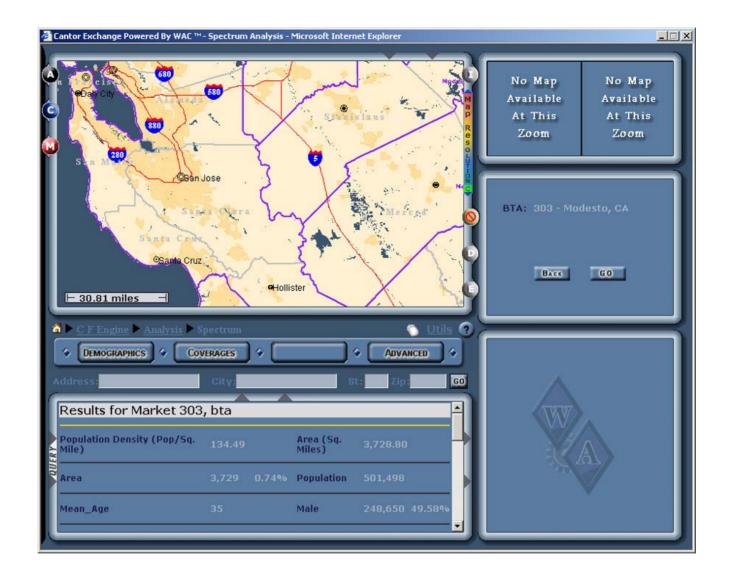
Powerful Analysis Of Existing FCC License Frequencies.



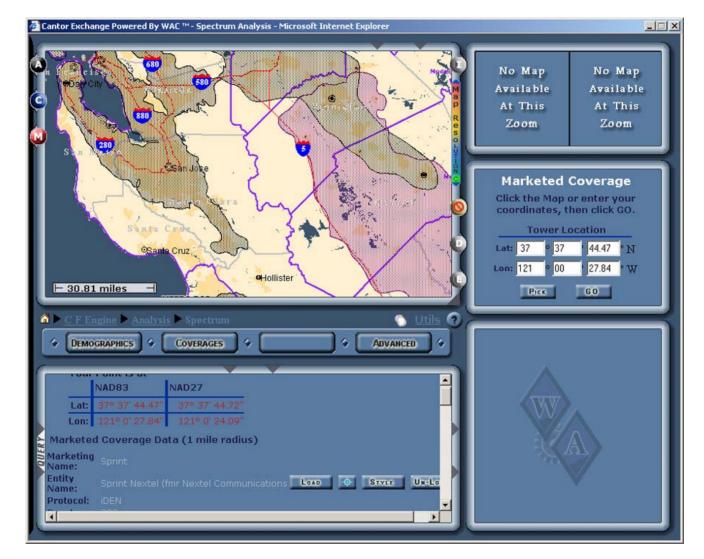
Ownership Of Cellular With True Contours & Territories



Spectrum, Microwave Paths, Details, & More, Much More...



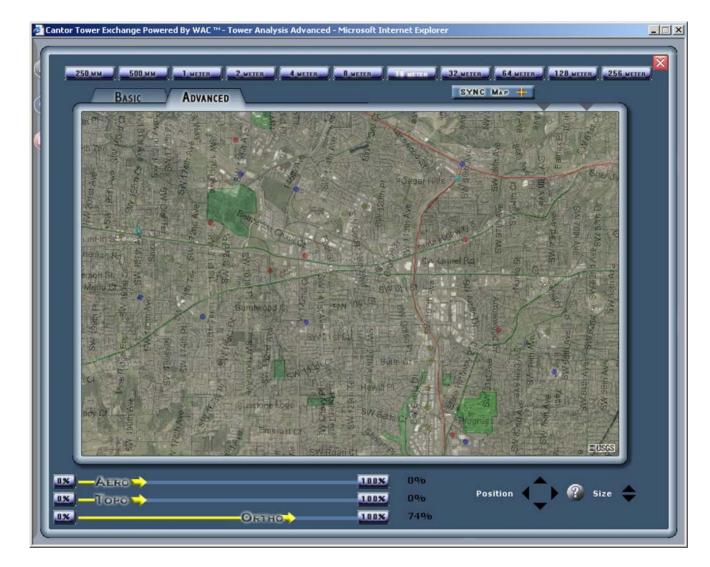
Sellers Can Check Their Property Boundaries, Demographics & Adjacent Owners.



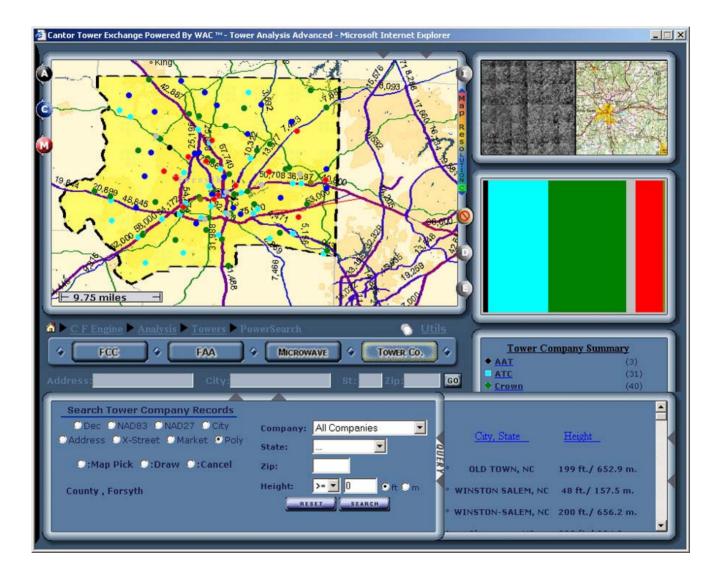
Query And/Or Just Overlay Nearly 200 Existing (Carrier Marketed) Coverage Patterns



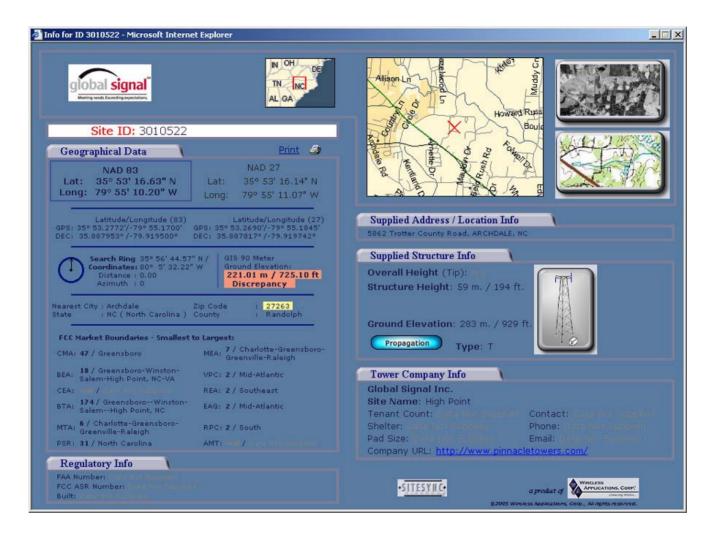
Structures, Locations, Analysis, Topos, Competitive Data



Unique Blending Method For Aerial, Topos and Orthos.



Search Structures Multiple Ways, Multiple Boundaries.



Enhanced Tower Company Portfolio Details Mixed With GIS Data & Propagation Results.