802.3 Treasurer's Report

Brad Booth November 12, 2007

Overview

- Concentration banking
 - IEEE 802.3 is fully on concentration banking
 - Thank you to Mr. Grow!!
 - Balance transferred was USD\$8,600.22
 - Previous Wells Fargo account is closed
- Cash flow
 - Slightly negative due to bank service charges
 - Going forward, cash flow will trend positive due to interest rate
 - Earning at 4.75%
 - Hosting
 - All 2007 802.3 interim meetings have been sponsored
 - 2008 appears to be a repeat of 2007

Wells Fargo Account Summary

- Beginning balance (July 5, 07) \$8,621.90
- Credits
 - None 0.00
- Debits
 - Wells Fargo service charges 21.68
- Balanced transferred (Oct. 17, 07) \$8,600.22
- Ending balance (Nov. 12, 07) \$8,600.22

Questions?

Thank you!